

Ridgmar Crossroads Condominiums, Inc.

6600 Plaza Parkway, Suite 100

Fort Worth, TX 76116-2400

2024 HOA Budget Estimates

INCOME (Annual Revenue)

Office rental	\$24,000
HOA dues	\$171,000
Total	\$195,000

EXPENSES (Annual Costs)

Ongoing

Insurance	\$36,000
Waste collection	\$6,000
Pest control	\$2,500
Electricity	\$8,000
Water	\$23,000
Pool service	\$3,000
Landscape maintenance	\$12,000
Communications services	\$2,000
Loan repayment	\$12,000
Total Ongoing Expenses	\$104,500

Projected Projects & Estimated Costs

Roof evaluation & repairs	\$10,000
Stucco Repainting	\$25,000
Exterior Stair Repair	\$10,000
Drainage improvement	\$30,000
Carport and trim repair	\$10,000
Contribution to reserves	\$19,500

BASIC CASH FLOW (Ongoing)

Projected income	\$195,000
Estimated recurring expenses	\$104,500
Balance	\$90,500

Approved by Ridgmar Crossroads Board of Directors